



January 21, 2026

Consolidated Financial Results for the Third Quarter of Fiscal Year 2025

Company name: DISCO CORPORATION
 Stock code number: 6146 (TSE Prime Market)
 URL: <http://www.disco.co.jp>

- Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
 2. Amounts are rounded down to the nearest million yen.

1. Consolidated results for FY2025 3Q (April 1, 2025 - December 31, 2025)

1) Consolidated operating results (Millions of yen)

	Nine months ended		
	December 31, 2024	December 31, 2025	YoY (%)
Net sales	272,596	303,828	11.5
Operating income	115,098	126,212	9.7
Ordinary income	117,080	126,451	8.0
Net income	85,252	92,639	8.7
Net income per share (yen)	786.74	854.42	—

Comprehensive income: Nine months ended December 31, 2025: 94,988 million yen, 10.9%
 Nine months ended December 31, 2024: 85,690 million yen, 63.4%

2) Consolidated financial position (Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Total assets	654,087	678,263
Net assets	492,703	542,611
Equity ratio (%)	75.1%	79.8%

Equity: 541,022 million yen (as of December 31, 2025)
 491,166 million yen (as of March 31, 2025)

2. Dividends

(yen)

	Fiscal Year 2024	Fiscal Year 2025 Actual	Fiscal Year 2025 Forecast
1Q-end dividend per share (yen)	—	—	
2Q-end dividend per share (yen)	124.00	129.00	
3Q-end dividend per share (yen)	—	—	
Year-end dividend per share (yen)	289.00		308.00
Annual dividend per share (yen)	413.00		437.00

Note: Revision of dividends forecast during this period: Yes

*For the revised dividends forecast, refer to the "Business and Dividend Forecast Notification" announced on January 21, 2026.

3. Consolidated forecasts for FY2025 (April 1, 2025 - March 31, 2026)

(Millions of yen)

	Year ending March 31, 2026	YoY (%)
Net sales	419,000	6.5
Operating income	172,100	3.2
Ordinary income	172,400	2.0
Net income	126,400	2.0
Net income per share (yen)	1,165.72	—
Shipment figures	438,000	9.1

Note: Revision of earnings forecast during this period: Yes

*For the revised consolidated forecasts, refer to the "Business and Dividend Forecast Notification" announced on January 21, 2026.

4. Other

- 1) Important changes in subsidiaries: None
- 2) Changes in principles, procedures, or display of accounting method concerning consolidated statement policies.
 1. Changes in accounting policies along with changes in accounting standards: None
 2. Other changes: None
- 3) Number of shares outstanding (common stock)
 - (1) Number of shares issued (including treasury stocks)

As of December 31, 2025:	108,446,529 shares
As of March 31, 2025:	108,420,665 shares
 - (2) Number of shares of treasury stock

As of December 31, 2025:	16,001 shares
As of March 31, 2025:	15,978 shares
 - (3) Average number of shares

As of December 31, 2025:	108,424,165 shares
As of December 31, 2024:	108,362,219 shares

Explanation regarding appropriate use of earnings forecast:

The performance forecasts and estimates provided in this Financial Review are based on certain assumptions judged to be reasonable at the present time in light of information currently available. Consequently, actual operating results may differ substantially from the projections in the Financial Review.

Reference: non-consolidated forecasts for FY2025 (April 1, 2025 - March 31, 2026)

(Millions of yen)

	Year ending March 31, 2026	YoY (%)
Net sales	342,100	3.1
Operating income	141,800	(1.0)
Ordinary income	161,400	4.3
Net income	122,400	5.4
Net income per share (yen)	1,128.83	-

Note: Revision of earnings forecast during this period: Yes

*For the revised non-consolidated forecasts, refer to the "Business and Dividend Forecast Notification" announced on January 21, 2026.

5. Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	229,167	246,143
Notes and accounts receivable - trade, and contract assets	43,178	50,761
Merchandise and finished goods	32,955	41,103
Work in process	44,762	41,176
Raw materials and supplies	61,285	59,316
Other	13,293	8,609
Allowance for doubtful accounts	(140)	(155)
Total current assets	424,502	446,956
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	103,769	102,613
Land	62,816	65,472
Other, net	37,428	43,481
Total property, plant and equipment	204,014	211,567
Intangible assets	246	227
Investments and other assets	25,324	19,511
Total non-current assets	229,585	231,307
Total assets	654,087	678,263
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,950	6,925
Electronically recorded obligations - operating	22,918	20,943
Income taxes payable	30,175	2,989
Contract liabilities	43,933	62,225
Provision for bonuses	41,639	26,598
Other provisions	1,866	2,798
Other	11,909	12,238
Total current liabilities	160,392	134,719
Non-current liabilities	991	932
Total liabilities	161,383	135,652
Net assets		
Shareholders' equity		
Share capital	22,089	22,227
Capital surplus	24,077	24,215
Retained earnings	431,718	479,042
Treasury shares	(47)	(48)
Total shareholders' equity	477,838	525,436
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	348	563
Foreign currency translation adjustment	13,023	15,052
Remeasurements of defined benefit plans	(45)	(30)
Total accumulated other comprehensive income	13,327	15,585
Share acquisition rights	1,188	1,224
Non-controlling interests	348	365
Total net assets	492,703	542,611
Total liabilities and net assets	654,087	678,263

6. Consolidated statement of (comprehensive) income

(Millions of yen)

	Nine months ended 31-Dec-24	Nine months ended 31-Dec-25
Net sales	272,596	303,828
Cost of sales	79,245	91,754
Gross profit	193,351	212,074
Selling, general and administrative expenses	78,253	85,861
Operating profit	115,098	126,212
Non-operating income		
Interest income	37	56
Share of profit of entities accounted for using equity method	235	160
Foreign exchange gains	825	-
Rental income	183	303
Subsidy income	558	734
Other	188	238
Total non-operating income	2,029	1,494
Non-operating expenses		
Foreign exchange losses	-	517
Depreciation	31	731
Other	16	6
Total non-operating expenses	47	1,255
Ordinary profit	117,080	126,451
Extraordinary income		
Gain on sale of non-current assets	9	9
Gain on reversal of share acquisition rights	6	-
Total extraordinary income	15	9
Extraordinary losses		
Loss on sale and retirement of non-current assets	28	119
Extra retirement payments	16	149
Demolition expenses	409	817
Total extraordinary losses	454	1,087
Profit before income taxes	116,641	125,373
Income taxes - current	29,917	26,426
Income taxes - deferred	1,331	6,241
Total income taxes	31,248	32,667
Profit	85,392	92,705
Profit attributable to		
Profit attributable to owners of parent	85,252	92,639
Profit attributable to non-controlling interests	140	65
Other comprehensive income		
Foreign currency translation adjustment	192	2,088
Remeasurements of defined benefit plans, net of tax	(9)	14
Share of other comprehensive income of entities accounted for using equity method	114	179
Total other comprehensive income	297	2,282
Comprehensive income	85,690	94,988
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	85,563	94,897
Comprehensive income attributable to non-controlling interests	127	90